

Profit Pathology and Other Indecencies

Michael Parenti

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From market crisis to market boom, from welfare to wealth care, from homelessness to helplessness, and an all-out assault on the global environment-these are just some of the indecencies of contemporary economic life that Profit Pathology takes on. Here, Michael Parenti investigates how class power is a central force in our political life and, yet, is subjected to little critical discernment. He notes how big-moneyed interests shift the rules of the game in their favor while unveiling the long march by reactionaries through the nation's institutions to undo all the gains of social democracy, from the New Deal to the present. Parenti also traces the exploitative economic forces that have operated through much of American history, including the mass displacement and extermination of Native Americans and the enslavement of Africans. Parenti is a master at demonstrating the impact of monomaniacal profit accumulation on social services-especially health care-and human values. Here he takes us one step further, showing how unrestrained capitalism ultimately endangers itself, becoming a "self-devouring beast" that threatens us all. Finally, he calls for a solution based on democratic diversity and public ownership-"because it works."



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